Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Period \_\_\_\_

Insurance Chapter Section 2: Basic Policy Types

1. What does property and casualty insurance include?
2. What does property and casualty insurance protect?
3. What types of events are covered in property and casualty insurance?
4. What is liability?
5. What is an example of a liability at school?
6. Who protects you from the financial loss due to liability?
7. What is covered by property and casualty insurance?
8. What is real property?
9. What is personal property?
10. What is the most important automobile coverage?
11. What do most states mandate?
12. What are each states specific regulation for types of automobile insurance policies include?
13. What is no-fault insurance?
14. What is uninsured motorist?
15. What is underinsured motorist?
16. What does comprehensive auto insurance cover?
17. What should not exceed the value of the car?
18. What does basic homeowner’s insurance coverage include?
19. What additional coverage may be included in a policy?
20. What does renter’s insurance cover?
21. What should the owner of the structure have?
22. What does coverage depend on?
23. What does life expectancy do?
24. What does an increased life span do?
25. What does life insurance pay?
26. What was life insurance?
27. Who is a beneficiary?
28. What should you consider when purchasing life insurance?
29. What can life insurance funds be used for?
30. Does everyone need to purchase life insurance? Why or why not?
31. Who are dependents?
32. What are assets?
33. What could be used for other investments?
34. What do health/medical insurance plans provide?
35. What is managed care?
36. What is fee-for-service plans?
37. What are two government health/medical plans?
38. What does Medicare provide?
39. What is Medicaid? And what does it provide?
40. Long-term care policies include compensation for what?
41. The cost of premiums for long-term coverage insurance is affected by what?
42. Social insurance may be financed by what?
43. How is social insurance provided?
44. What is workers’ compensation benefits for?
45. What is unemployment insurance?